

**SC UAMT SA ORADEA**

**INDEPENDENT AUDITOR'S REPORT**

**31.12.2014**  
**SC "LEOCONT EXPERT" SRL Oradea**

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Siege: Bihor County, Oradea, Piața 1 Decembrie, No. 15/3;

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Nr. 3 /27.03.2015

**To:**

**The board of directors and shareholders of SC UAMT SA Oradea**

## The independent auditor's report

### Report on the individual financial situations

1. We audited the annexed financial statements of SC UAMT SA on 31 December 2014, including: Statement of financial position; Profit and loss account and other elements of the global result; Statement of changes in equity; Cash flow statement; Notes to the individual financial statements for the exercise which ended at this date and a summary of relevant accounting practices, as well as other explanatory memos.

The financial statements under scrutiny refer to:

<b>Indicators</b>	<b>2014</b>	<b>2013</b>	<b>2014/2013</b>
	lei	lei	%
Total equity	77.235.281	72.673.905	106,28
Net result of the exercise	4.892.511	9.650.996	50,69
Turnover	117.616.215	126.282.208	93,14

### Responsibility of the Board of directors for the individual financial statements

2. The management of the company is responsible for adequately drawing up and presenting these financial statements, according to the International Financial

Reporting Standards, as approved by the European Union, and for the internal control which the management deems necessary in order to allow the drawing up of the individual financial statements without major distortions caused either by fraud, either by error.

### **The responsibility of the financial auditor**

3. Our responsibility consists of expressing an opinion on the individual financial statements of SC UAMT SA based upon our audit. We audited the company according to the Auditing Standards elaborated by the Chamber of Financial Auditors from Romania and the International Auditing Standards. These standards make provisions for conformity with ethical requests, planning and carrying out the audit in order to obtain reasonable assurances that the individual financial statements do not exhibit significant distortions.

4. An audit consists of carrying out procedures in order to obtain audit proof concerning the amounts and information presented in the individual financial statements.

The procedures selected by the auditor include the assessment of the risk of significant distortions in the individual financial statements, caused by fraud or error. In assessing those risks, the auditor takes into account the internal control that is relevant for setting up and truthfully presenting the individual financial statements of the entity, for the elaboration of the adequate audit procedures, but not for expressing an opinion about the efficiency of the company's internal control. An audit also includes the assessment of the degree of adequacy of the accounting standards and the reasonable character of the accounting estimates made by the management, as well as the general presentation of the individual financial statements.

5. We believe that the auditing evidence we obtained is sufficient and appropriate so as to develop the basis of our audit opinion.

### **The auditor's opinion**

6. In our opinion, the individual financial statements of SC UAMT SA on 31 December 2014 show reliably, under all the relevant aspects, the individual financial position of the company, its financial performance and cash flow for the year that ended on the above-mentioned date, according to the International Financial Reporting Standards, as they were adopted by the European Union.

## **Other aspects**

7. This report was developed for the shareholders of the company. Our audit was performed in order to convey to the shareholders the aspects that need to be comprised in a financial audit report, but for no other purposes. To the extent permitted by law, we only accept and assume responsibility towards the company and its shareholders, for this audit, report and the formulated opinion.
  
8. According to the Order of the Ministry of Public Finances No. 1286 / 2012, section 5, point 16, paragraph c, concerning the approval of Accounting rules aligned with the International Financial Reporting Standards, applicable to trading companies whose mobile values can be transacted on a regulated market, with the ulterior changes and addendums, we analysed the report of the administrators, as attached to the individual financial statements, and we identified no financial information which would not be in accord with those in the individual financial statements prepared for 2014.

Oradea, 26.03.2015

S.C. Leocont Expert S.R.L.  
CAFR Authorisation nr.164/2000  
Financial Auditor  
ec.LeonicaBochiş  
Identification CardNo. 706