



S.C. UAMT s.a.

Nr.Reg.Com. J05/173/1991 Capital Social Tel: +40 259 451026; +40 359 401677 Mobil: 40 730 631737; +40 741 069069
C.I.F. RO 54620 17.766.860,00 lei Fax:+40 259 462066; +40 359 401676 e-mail: office@uamt.ro

QUARTERLY REPORT IN ACCORDANCE WITH A.S.F. REGULATION no. 5/2018

Quarterly report according to:: **ASF Regulation nr.5/2018**
Report Date: **16.11.2020**
Company name: **UAMT SA ORADEA**
Social headquarter: **ORADEA, Str. Uzinelor Nr.8, jud. Bihor**
Numărul de telefon/fax: **0259 451026; 0359 401677**
ORC registration code: **J05/173/1991**
Subscribed and paid-up share capital: **17.766.860 lei**
The regulated market on which the securities are traded: **Bucharest Stock Exchange**

This Quarterly Report includes:

- 1) The individual and consolidated financial statements as at 30.09.2020, prepared according to the International Financial Reporting Standards (IFRS).
 - The Individual and Consolidated Statement of financial position as at 30.09.2020
 - The Individual and Consolidated situation of the global result on 30.09.2020
 - The Individual and Consolidated situation of the capital change on 30.09.2020
 - The Individual and Consolidated Statement of cash flow on 30.09.2020
- 2) The explanatory notes to the Interim Individual and Consolidated Financial Statements on 30.09.2020
- 3) The economic-financial indicators mentioned in Regulation no. 5/2018
- 4) Press release on the availability of the Quarterly Report

*. We mention that the financial statements per quarter III 2020 were not audited.

Chairman of the Board of Directors

Doina Olimpia Stanciu



INDIVIDUAL SITUATION OF THE FINANCIAL POSITION On: 30.09.2020

	30.09.2020	01.01.2020
Assets		
Non-current assets		
Tangible assets	65,025,419	68,972,404
Other intangible assets	2,893,608	3,417,519
Real estate investments	0	0
Other assets (biological, financial etc.)	21	4,500,000
Right to use leased assets	316,005	614,721
Total non current assets	68,235,032	77,504,644
Current assets		
Inventories	30,754,725	29,717,734
Trade receivables	19,942,687	35,742,466
Pre payments	1,214,445	1,214,445
Other receivables, of which:	3,030,904	3,233,125
Current income tax receivables	0	0
Cash and cash equivalents	24,060,950	10,908,581
Total current assets	79,003,711	80,816,351
Advanced income (grants)	1,680,572	2,531,202
Total assets	145,558,171	155,789,793
Equity and debt		
Equity		
Joint stock	17,766,860	17,766,860
Reserves	44,271,138	42,617,844
Reported result	7,801,413	7,012,362
Current result	-7,766,166	1,653,294
Distribution of profit	1,471,627	1,471,627
Other reserves and own shares	33,870,802	34,659,853
Total equity	94,472,420	102,238,586
Non current debts		
Long term loans	12,938,802	14,817,821
Other long term debts	0	0
Deferred tax liabilities	0	0
Other current liabilities	373,632	123,732
Total non current debts	13,312,434	14,941,553
Current debts		
Trade payables	9,658,285	10,594,450
Short term loans	24,939,000	24,939,000
Short term provisions	0	0
Current taxes	2,799,956	2,085,978
Other current debts	376,076	990,226
Total current debts	37,773,317	38,609,654
Total debt	51,085,751	53,551,207
Total liabilities	145,558,171	155,789,793



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CONSOLIDATED STATEMENT OF FINANCIAL POSITION On: 30.09.2020

	30.09.2020	01.01.2020
Active		
Active necurente		
Tangible assets	74,129,565	71,224,154
Other intangible assets	2,893,608	3,417,519
Real estate investments	0	0
Other assets (biological, financial etc.)	21	0
Right to use leased assets	316,005	614,721
Total non current assets	77,339,178	74,641,673
Current assets		
Inventories	43,964,827	29,991,801
Trade receivables	19,964,490	35,750,686
Pre payments	1,215,284	1,214,445
Other receivables, in which:	3,445,523	3,236,300
Current income tax receivables	0	0
Cash and cash equivalents	24,079,033	13,368,332
Total current assets	92,669,157	83,561,564
Advanced income (grants)	1,680,572	2,531,202
Total assets	168,327,763	155,672,035
Equity and debt		
Equity		
Joint stock	17,766,860	17,766,860
Minority interest capital	45,000	45,000
Reserves	44,274,732	42,621,438
Reported result	7,964,223	7,113,710
Current result	-7,852,020	1,844,503
Distribution of profit	1,471,627	1,471,627
Other reserves and own shares	33,870,802	34,659,853
Total equity	94,597,970	102,579,737
Non current debts		
Long term loans	12,938,802	14,817,821
Other long term debts	0	0
Deferred tax liabilities	0	0
Other non current liabilities	373,632	123,732
Total non current debts	13,312,434	14,941,553
Current debts		
Trade payables	22,486,828	10,603,433
Short term loans	24,939,000	24,939,000
Short term provisions	0	0
Current taxes	1,697,930	1,375,806
Other current debts	11,293,601	1,232,506
Total current debts	60,417,359	38,150,745
Total debts	73,729,793	53,092,298
Total liabilities	168,327,763	155,672,035

Director general
Ioan STANCIU

Şef Depart.Financiar Contabil
Mircea BONTA



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THE INDIVIDUAL SITUATION OF PROFIT OR LOSS AND OTHERS ELEMENTS OF THE GLOBAL RESULT On: 30.09.2020

	30.09.2020	30.09.2019
Income from sold production	56,700,087	118,145,089
Income from sale of goods	2,224,787	4,367,074
Other income, including change in inventories	4,021,490	3,955,524
	62,946,364	126,467,687
Consumption of raw materials and materials	39,498,644	82,361,715
The cost of sold goods	2,002,187	3,322,146
Staff expenses	13,519,210	20,728,645
Depreciation expenses	8,090,802	7,348,805
Other expenses	4,098,100	10,705,946
	67,208,943	124,467,257
Operational result	-4,262,579	2,000,430
Financial income	1,270,543	210,350
Financial expenses	4,774,130	514,001
Profit before tax	-7,766,166	1,696,779
Tax profit	0	128,867
Deferred income tax expense	0	0
Deferred income tax revenue	0	0
Net profit/loss for the period and global result for the period	-7,766,166	1,567,912
Earnings per share		
Result per basic share (lei/share)	-0.197	0.040



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THE CONSOLIDATED SITUATION OF PROFIT OR LOSS AND OTHERS ELEMENTS OF THE GLOBAL RESULT On: 30.09.2020

	30.09.2020	30.09.2019
Income from sold production	56,882,531	118,452,948
Income from sale of goods	2,224,787	4,367,074
Other income, including change in inventories	3,980,834	4,047,619
	63,088,152	126,867,641
Consumption of raw materials and materials	39,578,189	82,490,810
The cost of sold goods	2,002,187	3,322,146
Staff expenses	13,535,311	20,744,746
Depreciation expenses	8,145,471	7,417,852
Other expenses	4,156,901	10,777,553
	67,418,059	124,753,107
Operational result	-4,329,907	2,114,534
Financial income	1,279,159	210,353
Financial expenses	4,796,346	514,002
Profit before tax	-7,847,094	1,810,885
Tax profit	4,926	138,115
Deferred income tax expense	0	0
Deferred income tax revenue	0	0
Net profit/loss for the period and global result for the period	-7,852,020	1,672,770
Earnings per share		
Result per basic share (lei/share)	-0.199	0.042

Director General
Ioan STANCIU

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Mircea BONTA



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INDIVIDUAL SITUATION OF CAPITAL CHANGE On: 30.09.2020

The element's name	Social capital	Revaluation reserves	Own shares	Other reserves	Reported earnings	Current earnings	Distribution of profit	Total
Balance on 01.01.2020	17,766,860	35,975,219	1,315,366	42,617,844	7,012,362	1,653,294	1,471,627	102,238,586
Profit or loss	0	-789,051	0	1,653,294	789,051	-9,419,460	0	-7,766,166
- transfer reported earnings	0	0	0	0	1,653,294	-1,653,294	0	0
-transfer surplus from revaluation	0	-789,051	0	0	789,051	0	0	0
-current earnings result	0	0	0	0	0	-7,766,166	0	-7,766,166
- profit distribution to other reserves	0	0	0	0	0	0	0	0
- reported distribution earnings to other reserves	0	0	0	1,653,294	-1,653,294	0	0	0
- profit tax distribution to other reserves	0	0	0	0	0	0	0	0
- reported earnings from errors	0	0	0	0	0	0	0	0
- own shares	0	0	0	0	0	0	0	0
Other elements of global result	0	0	0	0	0	0	0	0
revaluation surplus	0	0	0	0	0	0	0	0
Transaction with owners	0	0	0	0	0	0	0	0
- dividends granted	0	0	0	0	0	0	0	0
Balance on 30.09.2020	17,766,860	35,186,168	1,315,366	44,271,138	7,801,413	-7,766,166	1,471,627	94,472,420



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CONSOLIDATED SITUATION OF CAPITAL CHANGE On: 30.09.2020

The element's name	Social capital	Revaluation reserves	Own shares	Other reserves	Reported earnings	Current earnings	Distribution of profit	Total
Sold la 01.01.2020	17,811,860	35,975,219	1,315,366	42,621,438	7,113,710	1,844,503	1,471,627	102,579,737
Profit or loss	0	-789,051	0	1,653,294	850,513	-9,696,523	0	-7,981,767
- transfer reported earnings	0	0	0	0	1,844,503	-1,844,503	0	0
- transfer surplus from revaluation	0	-789,051	0	0	789,051	0	0	0
- rezultatul exercitiului curent	0	0	0	0	-129,747	-7,852,020	0	-7,981,767
- profit distribution to other reserves	0	0	0	0	0	0	0	0
- reported distribution earnings to other reserves	0	0	0	1,653,294	-1,653,294	0	0	0
- profit tax distribution to other reserves	0	0	0	0	0	0	0	0
- reported earnings from errors	0	0	0	0	0	0	0	0
- own shares	0	0	0	0	0	0	0	0
Other elements of global result	0	0	0	0	0	0	0	0
revaluation surplus	0	0	0	0	0	0	0	0
Transaction with owners	0	0	0	0	0	0	0	0
- dividends granted	0	0	0	0	0	0	0	0
Balance on 30.09.2020	17,811,860	35,186,168	1,315,366	44,274,732	7,964,223	-7,852,020	1,471,627	94,597,970

Director general
Ioan STANCIU

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Mircea BONTA



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INDIVIDUAL STATEMENT OF CASH FLOW At: 30.09.2020

	30.09.2020	30.09.2019
Cash flow from operating activity		
Receipts from customers	85,321,189	152,595,242
Payments to suppliers	50,004,816	111,567,818
Payments to employees	7,698,350	11,642,707
Payments to the state budget	9,987,021	19,802,680
Net cash from operating activities	17,631,002	9,582,037
Cash flows from investment activities		
Payments for the purchase of fixed assets	2,776,876	4,230,134
Receivings from the sale of property, assets and equipment	0	1,111,961
Interest received		0
Net cash from investment activities	-2,776,876	-3,118,173
Net cash from financing activities		
Receivings from loans	0	0
Interest paid and loan repayments	1,701,757	3,776,560
Dividends paid	0	0
Net cash from financing activities	-1,701,757	-3,776,560
Net increase / (decrease) in cash	13,152,369	2,687,304
Cash and cash equivalents at the beginning of the period	10,908,581	9,720,198
Cash and cash equivalents at the end of the period	24,060,950	12,407,502



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CONSOLIDATED STATEMENT OF CASH FLOW At: 30.09.2020

	30.09.2020	30.09.2019
Cash flow from operating activity		
Receipts from customers	88,384,195	152,852,627
Payments to suppliers	55,488,589	112,421,710
Payments to employees	7,707,431	11,650,701
Payments to the state budget	9,998,841	19,827,015
Net cash from operating activities	15,189,334	8,953,201
Cash flows from investment activities		
Payments for the purchase of fixed assets	2,776,876	4,230,134
Receivings from the sale of property, assets and equipment	0	1,111,961
Interest received		0
Net cash from investment activities	-2,776,876	-3,118,173
Net cash from financing activities		
Receivings from loans	0	0
Interest paid and loan repayments	1,701,757	3,776,560
Dividends paid	0	0
Net cash from financing activities	-1,701,757	-3,776,560
Net increase / (decrease) in cash	10,710,701	2,058,468
Cash and cash equivalents at the beginning of the period	13,368,332	12,719,496
Cash and cash equivalents at the end of the period	24,079,033	14,777,964

Director General
Ioan STANCIU

Şef Depart.Financiar Contabil
Mircea BONTA

SC UAMT SA
EXPLANATORY NOTES - Financial Reports for the third quarter of 2020

(All amounts are expressed in lei (RON), unless otherwise indicated)

Explanatory notes to the individual and consolidated financial statements concluded on 30.09.2020

Reporting entity

SC UAMT SA has its registered office in Oradea, str. Uzinelor no. 8, registration no. At the Trade Register J / 05/173/1991. It is a joint stock company and operates in Romania in accordance with the provisions of Law no. 31/1990 on companies.

The object of the basic activity of the company is the manufacture of other parts and accessories for motor vehicles and motor vehicles - CAEN code 2932.

The company's shares are listed on the Bucharest Stock Exchange, category II, with the code UAM.

As of this date, the company is owned by the following shareholders:

Shareholders		Shares	Value (lei)	Percentage
TOTAL la 30.09.2020		39,481,911	17,766,860	100%
1	Stanciu Ioan	25,823,588	11,620,615	65.41%
2	Individuals	8,692,642	3,911,689	22.02%
3	Legal entities	4,965,681	2,234,556	12.58%

The record of shares and shareholders is kept in accordance with the law by S.C. Central Depository S.A.

The entity included into consolidation

For the financial year 2020, the consolidation included the company SC AMT INVESTMENT SRL, having the following identification data:

Company name:	SC AMT INVESTMENT SRL
Social headquarters:	Com. Sacadat nr.428B, jud.Bihor
Unique registration code:	27799024
Trade Register registration:	J5/1583/2010
joint stock:	4.545.000 lei

shares of SC AMT INVESTMENT SRL are not traded on the regulated securities market.

The company is managed by Mr. Ioan Stanciu as administrator with full powers and unlimited term of office. The participation held by SC UAMT SA Oradea is 99% and the participation held by non-controlling interests is 1%.

During the third quarter of 2020, SC UAMT SA Oradea completed the action of renouncing the participation in the shares of SC AMT Investments SRL.

Presentation of financial statements

The individual financial statements are presented in accordance with the requirements of International Financial Reporting Standards (IFRS).

Functional and presentation currency

The functional currency chosen is the Romanian leu. The financial statements are presented in Romanian lei.

Significant accounting policies

The company organizes and manages the financial accounting, according to the Accounting Law no. 82/1991 republished, with subsequent amendments and completions and of the I.F.R.S.

Financial accounting ensures the chronological and systematic recording, processing, publication and storage of information on financial position, financial performance and other information related to the activity carried out.

Foreign currency transactions

Foreign currency transactions are recorded in lei at the exchange rate at the settlement date of the transactions. At the end of each period, the debts in foreign currency are valued at the exchange rate of the foreign exchange market, communicated by the National Bank of Romania from the last banking day of the period in question.

Financial instruments

The company holds as non-derivative financial assets: trade receivables, and cash and cash equivalents.

Tangible fixed assets

Property, plant and equipment are assets that:

- are owned by a company to be used in the production of goods or services, to be leased to third parties or to be used for administrative purposes; and
- are used for a period of more than one year.

The production cost of fixed assets includes direct production costs such as direct materials, energy consumed for technological purposes, costs representing employees' salaries, legal contributions and other related expenses, which result directly from the construction of tangible assets, site development costs, costs initial delivery and handling, installation and assembly costs, costs of testing the proper functioning of the asset, professional fees and commissions paid in connection with the asset, the cost of designing the products and obtaining the necessary authorizations;

Subsequent expenses related to property, plant and equipment are recognized:

- as expenses in the period in which they were made if they are considered repairs or the purpose of these expenses is to ensure the continuous use of the asset while maintaining the initial technical parameters; or
- as a component of the asset, in the form of subsequent expenses, if the conditions are met to be considered investments in fixed assets. Property, plant and equipment are assets that:

Depreciation of property, plant and equipment is calculated from the time of commissioning until the full recovery of their input value.

The company calculates and records in the accounting the depreciation of the tangible fixed assets leased, rented or given in management location.

Land is not depreciated.

Intangible assets

The intangible assets include:

- ☑ set-up expenses;
- ☑ development expenses;
- ☑ concessions, patents, licenses, trademarks, rights and similar assets, except those created internally by the company;
- ☑ goodwill;
- ☑ other intangible assets;
- ☑ advances granted for intangible assets;
- ☑ intangible assets under construction.

Depreciation of intangible assets is allocated on a systematic basis over the best estimate of its useful life.

The depreciation method of intangible assets is the straight-line method.

Inventories

The accounting entry of inventories is made on the date of the transfer of risks and rewards.

The commercial discounts granted by the supplier and written on the purchase invoice diminish the purchase cost of the goods.

In determining the production cost, the standard cost method is used, taking into account the normal levels of materials and consumables, labor, efficiency and production capacity.

Levels considered normal for material consumption are reviewed every 12 months.

Income

Revenues represent increases in economic advantages, which occurred during the year, which generated an increase in equity in other forms than those that express new contributions from the owners of the enterprise.

Revenue is recognized on an accrual basis.

Expenses

The company's expenses represent the amounts paid or payable.

Expenditure accounting is kept by types of expenses, as follows:

Synthetic expense accounts that include several items with different tax deductibility regimes are developed in analytics, so that each analyst reflects the specific content.

Compani's debts

The company's debts are recorded in the accounts on behalf of third party accounts. The accounts of suppliers and other liabilities are kept by categories, as well as by each natural or legal person.

Personnel rights are recorded in the accounting with the withholding of contributions

Profit payable tax must be recognized as a liability up to the amount not paid.

The valuation of the debts expressed in foreign currency and of those with settlement in lei according to the exchange rate of a currency is made at the exchange rate communicated by the National Bank of Romania, valid at the end of the financial year.

SC UAMT SA

EXPLANATORY NOTES - Financial Reports for the third quarter of 2020

(All amounts are expressed in lei (RON), unless otherwise indicated)

Trade and financial discounts

The commercial discounts granted by the supplier and entered on the purchase invoice adjust in the sense of reducing the purchase cost of the goods.

The commercial discounts granted to the customers adjust in the sense of reducing the amount of revenues related to the transaction.

Contingent assets and liabilities

Contingent assets and liabilities are presented in the explanatory notes if inflows of economic benefits are likely to occur.

Events subsequent to the preparation of the financial statements

Events after the balance sheet date are those events, favorable or unfavorable, that occur between the balance sheet date and the date on which the annual financial statements are authorized for publication.

They are presented in the notes when they are considered significant.

Presentation of the individual economic and financial situation based on the balance sheet elements

		30.09.2020	01.01.2020
Assets			
Non-current assets			
Tangible assets		65,025,419	68,972,404
Other intangible assets		2,893,608	3,417,519
Real estate investments		0	0
Other assets (biological, financial etc.)	21	0	4,500,000
Right to use leased assets		316,005	614,721
Total non current assets		68,235,032	77,504,644
Current assets			
Inventories		30,754,725	29,717,734
Trade receivables		19,942,687	35,742,466
Pre payments		1,214,445	1,214,445
Other receivables, of which:		3,030,904	3,233,125
Current income tax receivables		0	0
Cash and cash equivalents		24,060,950	10,908,581
Total current assets		79,003,711	80,816,351
Advanced income (grants)		1,680,572	2,531,202
Total assets		145,558,171	155,789,793
Equity and debt			
Equity			
Joint stock		17,766,860	17,766,860
Reserves		44,271,138	42,617,844
Reported result		7,801,413	7,012,362
Current result		-7,766,166	1,653,294
Distribution of profit		1,471,627	1,471,627
Other reserves and own shares		33,870,802	34,659,853
Total equity		94,472,420	102,238,586
Non current debts			
Long term loans		12,938,802	14,817,821
Other long term debts		0	0
Deferred tax liabilities		0	0
Other current liabilities		373,632	123,732
Total non current debts		13,312,434	14,941,553
Current debts			
Trade payables		9,658,285	10,594,450
Short term loans		24,939,000	24,939,000
Short term provisions		0	0
Current taxes		2,799,956	2,085,978
Other current debts		376,076	990,226
Total current debts		37,773,317	38,609,654
Total debt		51,085,751	53,551,207
Total liabilities		145,558,171	155,789,793

SC UAMT SA

EXPLANATORY NOTES - Financial Reports for the third quarter of 2020

(All amounts are expressed in lei (RON), unless otherwise indicated)

Presentation of the consolidated economic and financial situation based on the balance sheet elements

		30.09.2020	01.01.2020
Active			
Active necurente			
Tangible assets		74,129,565	71,224,154
Other intangible assets		2,893,608	3,417,519
Real estate investments		0	0
Other assets (biological, financial etc.)	21	0	0
Right to use leased assets		316,005	614,721
Total non current assets		77,339,178	74,641,673
Current assets			
Inventories		43,964,827	29,991,801
Trade receivables		19,964,490	35,750,686
Pre payments		1,215,284	1,214,445
Other receivables, in which:		3,445,523	3,236,300
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Cash and cash equivalents		24,079,033	13,368,332
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Total assets		168,327,763	155,672,035
Equity and debt			
Equity			
Joint stock		17,766,860	17,766,860
Minority interest capital		45,000	45,000
Reserves		44,274,732	42,621,438
Reported result		7,964,223	7,113,710
Current result		-7,852,020	1,844,503
Distribution of profit		1,471,627	1,471,627
Other reserves and own shares		33,870,802	34,659,853
Total equity		94,597,970	102,579,737
Non current debts			
Long term loans		12,938,802	14,817,821
Other long term debts		0	0
Deferred tax liabilities		0	0
Other non current liabilities		373,632	123,732
Total non current debts		13,312,434	14,941,553
Current debts			
Trade payables		22,486,828	10,603,433
Short term loans		24,939,000	24,939,000
Short term provisions		0	0
Current taxes		1,697,930	1,375,806
Other current debts		11,293,601	1,232,506
Total current debts		60,417,359	38,150,745
Total debts		73,729,793	53,092,298
Total liabilities		168,327,763	155,672,035

SC UAMT SA**EXPLANATORY NOTES - Financial Reports for the third quarter of 2020**

(All amounts are expressed in lei (RON), unless otherwise indicated)

	30.09.2020	30.09.2019
Presentation of the individual financial - accounting situation based on the profit and loss account		
Income from sold production	56,700,087	118,145,089
Income from sale of goods	2,224,787	4,367,074
Other income, including change in inventories	4,021,490	3,955,524
	62,946,364	126,467,687
Consumption of raw materials and materials	39,498,644	82,361,715
The cost of sold goods	2,002,187	3,322,146
Staff expenses	13,519,210	20,728,645
Depreciation expenses	8,090,802	7,348,805
Other expenses	4,098,100	10,705,946
	67,208,943	124,467,257
Operational result	-4,262,579	2,000,430
Financial income	1,270,543	210,350
Financial expenses	4,774,130	514,001
Profit before tax	-7,766,166	1,696,779
Tax profit	0	128,867
Deferred income tax expense	0	0
Deferred income tax revenue	0	0
Net profit/loss for the period and global result for the period	-7,766,166	1,567,912
Earnings per share		
Result per basic share (lei/share)	-0.197	0.040

SC UAMT SA**EXPLANATORY NOTES - Financial Reports for the third quarter of 2020**

(All amounts are expressed in lei (RON), unless otherwise indicated)

	30.09.2020	30.09.2019
Presentation of the consolidated financial - accounting statement based on the profit and loss account		
Income from sold production	56,882,531	118,452,948
Income from sale of goods	2,224,787	4,367,074
Other income, including change in inventories	3,980,834	4,047,619
	63,088,152	126,867,641
Consumption of raw materials and materials	39,578,189	82,490,810
The cost of sold goods	2,002,187	3,322,146
Staff expenses	13,535,311	20,744,746
Depreciation expenses	8,145,471	7,417,852
Other expenses	4,156,901	10,777,553
	67,418,059	124,753,107
Operational result	-4,329,907	2,114,534
Financial income	1,279,159	210,353
Financial expenses	4,796,346	514,002
Profit before tax	-7,847,094	1,810,885
Tax profit	4,926	138,115
Deferred income tax expense	0	0
Deferred income tax revenue	0	0
Net profit/loss for the period and global result for the period	-7,852,020	1,672,770
Earnings per share		
Result per basic share (lei/share)	-0.199	0.042

Individual economic and financial indicators

Name of the indicator	Calculation method	Value	Result
1. Current liquidity indicator	Active curente	79,003,711	2.09
	/Datorii curente	37,773,317	
2. Debt indicator	Capital împrumutat	13,878,312	14.11
	/Capital propriu x 100	98,355,503	
3. Debt indicator	Capital împrumutat	12,938,802	12.05
	/Capital angajat x100	107,411,222	
4. Flow rate - customers	Sold mediu clienți	27,250,610	83 (nr. de zile)
	/Cifra de afaceri x 180	58,924,874	
5. Rotation rate of fixed assets	Cifra de afaceri	58,924,874	0.86 (nr. de ori)
	/ Active imobilizate	68,235,032	

Consolidated economic and financial indicators

Denumirea indicatorului	Mod de calcul	Valori	Rezultat
1. Current liquidity indicator	Active curente	92,669,157	1.53
	/Datorii curente	60,417,359	
2. Debt indicator	Capital împrumutat	13,878,312	14.08
	/Capital propriu x 100	98,588,854	
3. Debt indicator	Capital împrumutat	12,938,802	12.03
	/Capital angajat x100	107,536,772	
4. Flow rate - customers	Sold mediu clienți	27,265,621	83 (nr. de zile)
	/Cifra de afaceri x 180	59,107,318	
5. Rotation rate of fixed assets	Cifra de afaceri	59,107,318	0.72 (nr. de ori)
	/ Active imobilizate	81,839,178	

Events or factors of uncertainty that affect or could affect the company's activity

The company's main field of activity - the automotive industry - has been severely affected by the COVID-19 pandemic. The first effects appeared starting with the last part of the first quarter of 2020, by gradually stopping the assembly activity at the big car manufacturers.

This affected the company's deliveries, which gradually reduced the production activity.

The prudent behavior of car buyers has generated a decline in activity throughout the industry.

In addition, the products of the automotive industry have a high degree of technicality and complexity, which is reflected in their high price, and the decision to purchase this type of expensive product is influenced both by policies to encourage / discourage consumption and the individual perception of the clients on the general situation.

All this does not affect the company's ability to access new loans and refinance existing loans, on the terms and conditions of previous transactions.

or more favorable.

The company's borrowers may be affected by the low level of liquidity available, which could affect their ability to repay due debts, which will have an impact on the ability to forecast cash flows.

The company cannot predict all the events that would have an impact on the profile or financial sector nor the effects that would intervene on the financial statements.

The company cannot estimate the effects on the financial statements of the future fluctuations of the profile market, of the future decreases of the liquidities on the financial market, of the devaluation of the financial assets, or the contraction of the credit market, or the increase of the currency volatility.

However, the company considers that, in the specific conditions of the market in which it operates, characterized by a strong specialization of participants and a small number of them, risk assessment and management can be achieved by daily monitoring of cash inflows and outflows. and by making short-term forecasts of net liquidity.

The company is not subject to externally imposed capital requirements.

Director General,
Ioan STANCIU

Şef Depart. Financiar-Contabil,
Mircea BONTA



S.C. UAMT s.a.

Nr.Reg.Com. J05/173/1991 Capital Social Tel: +40 259 451026; +40 359 401677 Mobil: 40 730 631737; +40 741 069069
 C.I.F. RO 54620 17.766.860 lei Fax:+40 259 462066; +40 359 401676 e-mail: office@uamt.ro

INDIVIDUAL INDICATORS on 30.09.2020

Name of the indicator	Calculation method	Value	Result
1. Current liquidity indicator	Active curente	79,003,711	2.09
	/Datorii curente	37,773,317	
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	/Cifra de afaceri x 180	58,924,874	
5. Rotation rate of fixed assets	Cifra de afaceri	58,924,874	0.86 (nr. de ori)
	/ Active imobilizate	68,235,032	

INDICATORI CONSOLIDATI la 30.09.2020

Denumirea indicatorului	Mod de calcul	Valori	Rezultat
1. Current liquidity indicator	Active curente	92,669,157	1.53
	/Datorii curente	60,417,359	
2. Debt indicator	Capital împrumutat	13,878,312	14.08
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Director general
Ioan STANCIU

Şef Depart.Financiar Contabil
Mircea BONTA