



S.C. UAMT s.a.

Nr.Reg.Com. J05/173/1991 Capital Social Tel: +40 259 451026; +40 359 401677 Mobil: 40 730 631737; +40 741 069069
C.I.F. RO 54620 17.766.860,00 lei Fax:+40 259 462066; +40 359 401676 e-mail: office@uamt.ro

QUARTERLY REPORT IN ACCORDANCE WITH A.S.F. REGULATION no. 5/2018

Quarterly report according to:	Regulamentului ASF nr.5/2018
Report Date:	15.05.2020
Company name:	UAMT SA ORADEA
Social headquarter:	ORADEA, Str. Uzinelor Nr.8, jud.
Bihor	
Numărul de telefon/fax:	0259 451026; 0359 401677
ORC registration code:	J05/173/1991
Subscribed and paid-up share capital:	17.766.860 lei
The regulated market on which the securities are traded:	Bucharest Stock Exchange

This Quarterly Report includes:

- 1) The financial statements as at 31.03.2020, prepared according to the International Financial Reporting Standards (IFRS).
 - Statement of financial position as at 31.03.2020
 - The situation of the global result on 31.03.2020
 - The situation of the capital change on 31.03.2020
 - Statement of cash flows on 31.03.2020
- 2) The explanatory notes to the Interim Financial Statements on 31.03.2020
- 3) The economic-financial indicators mentioned in Regulation no. 5/2018
- 4) Press release on the availability of the Quarterly Report

* We mention that the financial statements per quarter. I 2020 were not audited.

Chairman of the Board
Doina Olimpia Stanciu

**THE SITUATION OF FINANCIAL POSITION****At: 31.03.2020**

	31.03.2020	01.01.2020
Active		
Active necurente		
Imobilizări corporale	68,313,677	68,972,404
Alte imobilizări necorporal	3,242,222	3,417,519
Investiții imobiliare	0	0
Alte active (biologice, financiare, etc)	21 4,500,000	4,500,000
Drepturi de utilizare a activelor luate in leasing	515,149	614,721
Total active necurente	76,571,048	77,504,644
Active curente		
Stocuri	30,758,077	29,717,734
Creanțe comerciale	34,005,369	35,742,466
Cheltuieli in avans	1,214,445	1,214,445
Alte creanțe din care:	2,764,500	3,233,125
Cheltuieli privind impozitul pe profit curent	0	61,041
Numerar și echivalent în numerar	15,687,068	10,908,581
Total active curente	84,429,459	80,816,351
Venituri în avans (subvenții)	2,247,659	2,531,202
Total active	158,752,848	155,789,793
Capitaluri proprii și datorii		
Capitaluri proprii		
Capital social	17,766,860	17,766,860
Rezerve	42,617,844	42,617,844
Rezultat reportat	8,924,632	7,012,362
Rezultatul exercițiului	-690,963	1,653,294
Repartizarea profitului	1,471,627	1,471,627
Alte rezerve și acțiuni proprii	34,400,877	34,659,853
Total capitaluri proprii	101,547,623	102,238,586
Datorii necurente		
Împrumuturi primite pe termen lung	13,485,520	14,817,821
Alte datorii pe termen lung	0	0
Datorii de impozit amanat	0	0
Alte datorii necurente	0	123,732
Total datorii necurente	13,485,520	14,941,553
Datorii curente		
Datorii comerciale	15,159,211	10,594,450
Împrumuturi pe termen scurt	24,939,000	24,939,000
Provizioane pe termen scurt	0	0
Taxe curente	1,970,498	2,085,978
Alte datorii curente	1,650,996	990,226
Total datorii curente	43,719,705	38,609,654
Total datorii	57,205,225	53,551,207
Total pasive	158,752,848	155,789,793

Director general
Ioan STANCIUȘef Depart.Financiar Contabil
Mircea BONTA



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STATEMENT OF PROFIT OR LOSS AND OTHERS ELEMENTS OF THE OVERALL RESULT

At: 31.03.2020

	31.03.2020	31.03.2019
Venituri din producția vândută	27,454,656	46,188,362
Venituri din vânzarea mărfurilor	1,300,344	1,640,551
Alte venituri, inclusiv variația stocurilor	2,118,453	1,650,317
	30,873,453	49,479,230
Consumuri de materii prime și materiale	21,399,366	34,376,549
Costul mărfurilor vândute	1,148,268	1,212,401
Cheltuieli de personal	5,465,597	7,347,141
Cheltuieli privind amortizările	2,699,629	2,158,152
Alte cheltuieli	726,809	2,853,117
	31,439,669	47,947,360
Rezultatul operațional	-566,216	1,531,870
Venituri financiare	34,382	94,850
Cheltuieli financiare	159,129	274,959
Profit înainte de impozitare	-690,963	1,351,761
Impozit pe profit	0	235,460
Cheltuială cu impozitul pe profit amânat	0	0
Venituri din impozitul pe profit amânat	0	0
Profit net aferent perioadei și rezultat global total aferent perioadei	-690,963	1,116,301
Rezultatul pe acțiune		
Rezultatul pe acțiune de bază (lei/acțiune)	-0.018	0.028

Director general
Ioan STANCIU

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STATEMENT OF CAPITAL CHANGE AT: 31.03.2020

Denumirea elementului	Capital social	Rezerve din reevaluare	Actiuni proprii	Alte rezerve	Rezultat reportat	Rezultat curent	Repartizarea profitului	Total
Sold la 1 ianuarie 2020	17,766,860	35,975,219	1,315,366	42,617,844	7,012,362	1,653,294	1,471,627	105,181,840
Profit sau pierdere	0	-258,976	0	0	1,912,270	-2,344,257	0	-690,963
- transfer rezultat reportat	0	0	0	0	1,653,294	-1,653,294	0	0
- transfer surplus din reevaluare realizat	0	-258,976	0	0	258,976	0	0	0
- rezultatul exercitiului curent	0	0	0	0	0	-690,963		-690,963
- repartizarea profitului la alte rezerve	0	0	0	0	0	0	0	0
- repartizare rezultat reportat la alte rezerve	0	0	0	0	0	0	0	0
- repartizare impozit pe profit la alte rezerve	0	0	0	0	0	0	0	0
- rezultat reportat provenit din erori	0	0	0	0	0	0	0	0
- actiuni proprii	0	0	0	0	0	0	0	0
Alte elemente ale rezultatului global	0	0	0	0	0	0	0	0
- surplus din reevaluare	0	0	0	0	0	0	0	0
Tranzactii cu proprietarii	0	0	0	0	0	0	0	0
- dividende acordate	0	0	0	0	0	0	0	0
Sold la 31 martie 2020	17,766,860	35,716,243	1,315,366	42,617,844	8,924,632	-690,963	1,471,627	101,547,623

Director general
Ioan STANCIU

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STATEMENT OF TREASURY FLOWS At: 31.03.2020

	31.03.2020	31.03.2019
Fluxuri de trezorerie din activitatea de exploatare		
Incasari de la clienti	35,641,220	47,262,292
Plati catre furnizori	21,255,484	35,154,826
Plati catre angajati	3,046,672	4,162,705
Plati catre bugetul statului	5,144,223	7,406,160
Trezorerie neta din activitati de exploatare	6,194,841	538,601
Fluxuri de trezorerie din activitati de investitii		
Plati pentru achizitionarea de imobilizari	82,492	723,887
Incasari din vanzarea de imobilizari corporale	0	1,045,461
Dobanzi incasate	0	0
Trezorerie neta din activitati de investitie	-82,492	321,574
Trezorerie neta din activitati de finantare		
Incasari de imprumuturi	0	0
Dobanzi platite si restituirii de imprumuturi	1,333,862	1,322,285
Dividende platite	0	0
Trezorerie neta din activitati de finantare	-1,333,862	-1,322,285
Crestere/(Scadere) neta a trezoreriei	4,778,487	-462,110
Numerar si echivalent de numerar la inceputul perioadei	10,908,581	9,720,198
Numerar si echivalent de numerar la sfarsitul perioadei	15,687,068	9,258,088

Director general
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Şef Depart.Financiar Contabil
Mircea BONTA

Explanatory note to the financial statements as at 31.03.2020

Reporting entity

SC UAMT SA has its registered office in Oradea, str. Uzinelor no. 8, registration no. At the Trade Register J / 05/173/1991. It is a joint stock company and operates in Romania in accordance with the provisions of Law no. 31/1990 on companies.

The object of the basic activity of the company is the manufacture of other parts and accessories for motor vehicles and motor vehicles - CAEN code 2932.

The company's shares are listed on the Bucharest Stock Exchange, category II, with the code UAM.

As of this date, the company is owned by the following shareholders:

	Aționari	Număr acțiuni	Valoare (lei)	Procente
	TOTAL la 31.03.2020	39,481,911	17,766,860	100%
1	Stanciu Ioan	25,823,588	11,620,614	65.41%
2	Persoane fizice	8,807,873	3,963,543	22.31%
3	Persoane juridice	4,850,450	2,182,703	12.29%

The record of shares and shareholders is kept in accordance with the law by S.C. Central Depository S.A. Bucharest.

Presentation of financial statements

The individual financial statements are presented in accordance with the requirements of International Financial Reporting Standards (IFRS).

Moneda funcțională și de prezentare

Moneda funcțională aleasă este leul. Situațiile financiare sunt prezentate în lei.

Functional and presentation currency

The company organizes and manages the financial accounting, according to the Accounting Law no. 82/1991 republished, with subsequent amendments and completions and of the I.F.R.S.

Financial accounting ensures the chronological and systematic recording, processing, publication and storage of information on financial position, financial performance and other information related to the activity performed.

Foreign currency transactions

Foreign currency transactions are recorded in lei at the exchange rate at the settlement date of the transactions. At the end of each period, the foreign currency debts are valued at the exchange rate of the foreign exchange market, communicated by the National Bank of Romania from the last banking day of the period in question.

Financial instruments

The company holds as non-derivative financial assets: trade receivables, and cash and cash equivalents.

Tangible fixed assets

Property, plant and equipment are assets that:

- are owned by a company to be used in the production of goods or services, to be rented to third parties or to be used for administrative purposes; and
- are used for a period of more than one year.

The production cost of fixed assets includes direct production costs such as direct materials, energy consumed for technological purposes, costs representing employees' salaries, legal contributions and other related expenses, which result directly from the construction of tangible assets, site development costs, costs initial delivery and handling, installation and assembly costs, costs of testing the proper functioning of the asset, professional fees and commissions paid in connection with the asset, the cost of designing the products and obtaining the necessary authorizations;

Subsequent expenses related to property, plant and equipment are recognized:

- as expenses in the period in which they were made if they are considered repairs or the purpose of these expenses is to ensure the continuous use of the asset while maintaining the initial technical parameters; or
- as a component of the asset, in the form of subsequent expenses, if the conditions are met to be considered investments in fixed assets.

Depreciation of property, plant and equipment is calculated from the time of commissioning until the full recovery of their input value.

The company calculates and records in accounting the depreciation of tangible, leased or leased property, plant and equipment.

Land is not depreciated.

Intangible assets

The intangible assets include:

- set-up expenses;
- development expenses;
- concessions, patents, licenses, trademarks, rights and similar assets, except those created internally by the company;
- goodwill;
- other intangible assets;
- advances granted for intangible assets;
- intangible assets under construction.

Depreciation of intangible assets is allocated on a systematic basis over the best estimate of its useful life.

The depreciation method of intangible assets is the straight-line method.

Elements of stocks

The entry of inventories is recorded in the accounts on the date of transfer of risks and rewards.

The commercial discounts granted by the supplier and written on the purchase invoice diminish the purchase cost of the goods.

In determining the production cost, the standard cost method is used, taking into account the normal levels of materials and consumables, labor, efficiency and production capacity.

Levels considered normal for material consumption are reviewed every 12 months.

Income

Revenues represent increases in economic advantages, which occurred during the year, which generated an increase in equity in other forms than those that express new contributions from the owners of the enterprise.

Revenue is recognized on an accrual basis.

Expenses

The company's expenses represent the amounts paid or payable.

Expenditure accounting is kept by types of expenses, as follows:

Synthetic expense accounts comprising several items with different tax deductibility regimes are developed in analytics, so that each analyst reflects the specific content.

Debts

The company's debts are recorded in the accounts on behalf of third party accounts. The accounting of suppliers and other debts is kept by categories, as well as by each natural or legal person.

Personnel rights are recorded in the accounting with the withholding of contributions

Profit payable tax must be recognized as a liability up to the amount not paid.

The valuation of the debts expressed in foreign currency and of those with settlement in lei according to the exchange rate of a currency is made at the exchange rate communicated by the National Bank of Romania, valid at the end of the financial year.

Trade and financial reductions

The commercial discounts granted by the supplier and entered on the purchase invoice adjust in the sense of reducing the purchase cost of the goods.

The commercial discounts granted to the customers adjust in the sense of reducing the amount of revenues related to the transaction.

Contingent assets and liabilities

Contingent assets and liabilities are presented in the explanatory notes if there are probable inflows of economic benefits.

Events subsequent to the preparation of the financial statements

Events after the balance sheet date are those events, favorable or unfavorable, that occur between the balance sheet date and the date on which the annual financial statements are authorized for publication. They are presented in the notes when they are considered significant.

Presentation of the economic - financial situation based on the balance sheet elements

	31.03.2020	01.01.2020
Active		
Active necurente		
Imobilizări corporale	68,313,677	68,972,404
Alte imobilizări necorporal	3,242,222	3,417,519
Investiții imobiliare	0	0
Alte active (biologice, financiare, etc)	21 4,500,000	4,500,000
Drepturi de utilizare a activelor luate in leasing	515,149	614,721
Total active necurente	76,571,048	77,504,644
Active curente		
Stocuri	30,758,077	29,717,734
Creanțe comerciale	34,005,369	35,742,466
Cheltuieli in avans	1,214,445	1,214,445
Alte creanțe din care:	2,764,500	3,233,125
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Capitaluri proprii și datorii		
Capitaluri proprii		
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Rezerve	42,617,844	42,617,844
Rezultat reportat	8,924,632	7,012,362
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Alte rezerve și acțiuni proprii	34,400,877	34,659,853
Total capitaluri proprii	101,547,623	102,238,586
Datorii necurente		
Împrumuturi primite pe termen lung	13,485,520	14,817,821
Alte datorii pe termen lung	0	0
Datorii de impozit amanat	0	0
Alte datorii necurente	0	123,732
Total datorii necurente	13,485,520	14,941,553
Datorii curente		
Datorii comerciale	15,159,211	10,594,450
Împrumuturi pe termen scurt	24,939,000	24,939,000
Provizioane pe termen scurt	0	0
Taxe curente	1,970,498	2,085,978
Alte datorii curente	1,650,996	990,226
Total datorii curente	43,719,705	38,609,654
Total datorii	57,205,225	53,551,207
Total pasive	158,752,848	155,789,793

Presentation of the financial - accounting situation based on the profit and loss account

	31.03.2020	31.03.2019
Venituri din producția vândută	27,454,656	46,188,362
Venituri din vânzarea mărfurilor	1,300,344	1,640,551
Alte venituri, inclusiv variația stocurilor	2,118,453	1,650,317
	30,873,453	49,479,230
Consumuri de materii prime și materiale	21,399,366	34,376,549
Costul mărfurilor vândute	1,148,268	1,212,401
Cheltuieli de personal	5,465,597	7,347,141
Cheltuieli privind amortizările	2,699,629	2,158,152
Alte cheltuieli	726,809	2,853,117
	31,439,669	47,947,360
Rezultatul operațional	-566,216	1,531,870
Venituri financiare	34,382	94,850
Cheltuieli financiare	159,129	274,959
Profit înainte de impozitare	-690,963	1,351,761
Impozit pe profit	0	235,460
Cheltuială cu impozitul pe profit amânat	0	0
Venituri din impozitul pe profit amânat	0	0
Profit net aferent perioadei și rezultat global total aferent perioadei	-690,963	1,116,301
Rezultatul pe acțiune		
Rezultatul pe acțiune de bază (lei/acțiune)	-0.018	0.028

Economic and financial indicators

Denumirea indicatorului	Mod de calcul	Valori	Rezultat
1. Indicatorul lichidității curente	Active curente	84,429,459	1.93
	/Datorii curente	43,719,705	
2. Indicatorul gradului de îndatorare	Capital împrumutat	15,815,307	15.56
	/Capital propriu x 100	101,624,609	
3. Indicatorul gradului de îndatorare	Capital împrumutat	13,485,520	11.72
	/Capital angajat x100	115,033,143	
4. Viteza de rotație a debitelor – clienți	Sold mediu clienți	34,013,588	106 (nr. de zile)
	/Cifra de afaceri x 90	28,755,000	
5. Viteza de rotație a activelor imobilizate	Cifra de afaceri	28,755,000	0.37 (nr. de ori)
	/ Active imobilizate	77,504,644	

Events or factors of uncertainty that affect or could affect the company's activity

The company's main field of activity - the automotive industry - has been severely affected by the COVID-19 pandemic. The first effects appeared starting with the last part of the first quarter of 2020, by gradually stopping the assembly activity at the big car manufacturers. This affected the company's deliveries, which gradually reduced the production activity. The prudent behavior of car buyers has generated a decline in activity throughout the industry.

In addition, the products of the automotive industry have a high degree of technicality and complexity, which is reflected in their high price, and the decision to purchase this type of expensive product is influenced both by policies to encourage / discourage consumption and the individual perception of the clients on the general situation.

All this does not affect the company's ability to access new loans and refinance existing loans, on the terms and conditions of previous transactions.

or more favorable.

The company's borrowers may be affected by the low level of liquidity available, which could affect their ability to repay overdue debts, which will have an impact on the ability to forecast cash flows.

The Company cannot predict all events that would have an impact on the profile or financial sector, nor the effects that would occur on the financial statements.

The company cannot estimate the effects on the financial statements of the future fluctuations of the profile market, of the future decreases of the liquidities on the financial market, of the devaluation of the financial assets, or the contraction of the credit market, or the increase of the currency volatility.

However, the company considers that, in the specific conditions of the market in which it operates, characterized by a strong specialization of participants and a small number of them, risk assessment and management can be achieved by daily monitoring of cash inflows and outflows. and by making short-term forecasts of net liquidity.

The company is not subject to externally imposed capital requirements.

Director General,
Ioan STANCIU

Şef Depart. Financiar-Contabil,
Mircea BONTA



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INDICATORS At 31.03.2020

Denumirea indicatorului	Mod de calcul	Valori	Rezultat
1. Indicatorul lichidității curente	Active curente	84,429,459	1.93
	/Datorii curente	43,719,705	
2. Indicatorul gradului de îndatorare	Capital împrumutat	15,815,307	15.56
	/Capital propriu x 100	101,624,609	
3. Indicatorul gradului de îndatorare	Capital împrumutat	13,485,520	11.72
	/Capital angajat x100	115,033,143	
4. Viteza de rotație a debitelor – clienți	Sold mediu clienți	34,013,588	106 (nr. de zile)
	/Cifra de afaceri x 90	28,755,000	
5. Viteza de rotație a activelor imobilizate	Cifra de afaceri	28,755,000	0.37 (nr. de ori)
	/ Active imobilizate	77,504,644	

Director general
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