



S.C. UAMT s.a.

Nr.Reg.Com. J05/173/1991 Capital Social Tel: +40 259 451026; +40 359 401677 Mobil: 40 730 631737; +40 741 069069
C.I.F. RO 54620 17.766.860,00 lei Fax:+40 259 462066; +40 359 401676 e-mail: office@uamt.ro

QUARTERLY REPORT IN ACCORDANCE WITH A.S.F. REGULATION no. 5/2018

Quarterly report according to::	ASF Regulation nr.5/2018
Report Date:	12.11.2021
Company name:	UAMT SA ORADEA
Social headquarter:	ORADEA, Str. Uzinelor Nr.8, jud. Bihor
Numărul de telefon/fax:	0259 451026; 0359 401677
ORC registration code:	J05/173/1991
Subscribed and paid-up share capital:	17.766.860,00 lei
The regulated market on which the securities are traded:	Bucharest Stock Exchange

This Quarterly Report includes:

- 1) The individual financial statements as at 30.09.2021, prepared according to the International Financial Reporting Standards (IFRS).
 - The Individual Statement of financial position as at 30.09.2021
 - The Individual situation of the global result on 30.09.2021
 - The Individual situation of the capital change on 30.09.2021
 - The Individual Statement of cash flow on 30.09.2021
- 2) The explanatory notes to the Interim Individual and Consolidated Financial Statements on 30.09.2021
- 3) The economic-financial indicators mentioned in Regulation no. 5/2018
- 4) Press release on the availability of the Quarterly Report

*. We mention that the financial statements per quarter III 2021 were not audited.

Chairman of the Board of Directors

Doina Olimpia Stanciu



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INDIVIDUAL SITUATION OF THE FINANCIAL POSITION On: 30.09.2021

	Nota	30.09.2021	01.01.2021
Assets			
Non-current assets			
Tangible assets	1	60,654,192	64,537,080
Other intangible assets	2	2,256,895	2,800,729
Real estate investments	3	0	0
Other assets (biological, financial etc.)			
21		0	0
Right to use leased assets		0	216,433
Total non current assets		62,911,087	67,554,242
Current assets			
Inventories	4	28,043,075	26,015,792
Trade receivables	5	10,643,323	17,370,698
Pre payments		0	0
Other receivables, of which:	6	3,283,495	3,076,820
Current income tax receivables	6	0	0
Cash and cash equivalents	7	11,451,891	13,694,682
Total current assets		53,421,784	60,157,992
Advanced income (grants)	8	718,740	1,397,029
Total active		115,614,131	126,315,205
Total assets			
Equity and debt			
Equity			
Joint stock	9	17,766,860	17,766,860
Reserves	12	42,799,511	42,799,511
Reported result	10	-4,789,933	8,023,717
Current result	11	-7,746,321	-13,374,891
		0	0
Distribution of profit	12	33,087,257	33,648,498
Delayed profit tax		6,162,758	6,162,758
Total capitaluri proprii		74,954,616	82,700,937
Non current debts			
Long term loans	13	10,013,088	12,913,399
Other long term debts	14	0	0
Deferred tax liabilities	22	0	0
Other current liabilities		211,099	377,751
Total non current debts		10,224,187	13,291,150
Current debts			
Trade payables	15	8,090,806	8,038,147
Short term loans	16	15,063,920	14,999,991
Short term provisions	17	0	0
Current taxes	17	797,886	802,786
Other current debts	18	319,958	319,436
Delayed profit tax		6,162,758	6,162,758
Total current debts		30,435,328	30,323,118
Total debt		40,659,515	43,614,268
Total liabilities		115,614,131	126,315,205

Director general
Ioan STANCIU

Şef Depart.Financiar Contabil
Mircea BONTA



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THE INDIVIDUAL SITUATION OF PROFIT OR LOSS AND OTHERS ELEMENTS OF THE GLOBAL RESULT On: 30.09.2021

	30.09.2021	30.09.2020
Income from sold production	49,348,433.00	56,700,087
Income from sale of goods	950,520.00	2,224,787
Other income, including change in inventories	2,140,051.00	4,021,490
	52,439,004	62,946,364
Consumption of raw materials and materials	35,151,820	39,498,644
The cost of sold goods	1,610,123	2,002,187
Staff expenses	10,218,379	13,519,210
Depreciation expenses	7,442,415	8,090,802
Other expenses	4,046,921	4,098,100
	58,469,658	67,208,943
Operational result	-6,030,654	-4,262,579
Financial income	179,937	1,270,543
Financial expenses	1,895,604	4,774,130
Profit before tax	-7,746,321	-7,766,166
Tax profit	0	0
Deferred income tax expense	0	0
Deferred income tax revenue	0	0
Net profit/loss for the period and global result for the period	-7,746,321	-7,766,166
Earnings per share		
Result per basic share (lei/share)	-0.196	-0.197

Director general
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INDIVIDUAL SITUATION OF CAPITAL CHANGE On: 30.09.2021

The element's name	Social capital	Revaluation reserves	Own shares	Other reserves	Reported earnings	Current earnings	Distribution of profit	Delayed profit tax	Total
Sold la 1 ianuarie 2021	17,766,860	34,963,864	1,315,366	42,799,511	8,023,717	13,374,891	0	-6,162,758	82,700,937
Profit sau pierdere	0	-561,242	0	0	12,813,649	5,628,570	0	0	-7,746,321
- transfer rezultat reportat	0	0	0	0	13,374,891	13,374,891	0	0	0
- transfer surplus din reevaluare realizat	0	-561,242	0	0	561,242	0	0	0	0
- rezultatul exercitiului curent	0	0	0	0	0	-7,746,321	0	0	-7,746,321
- repartizarea profitului la alte rezerve	0	0	0	0	0	0	0	0	0
- repartizare rezultat reportat la alte rezerve	0	0	0	0	0	0	0	0	0
- repartizare impozit pe profit la alte rezerve	0	0	0	0	0	0	0	0	0
- rezultat reportat provenit din erori	0	0	0	0	0	0	0	0	0
- actiuni proprii	0	0	0	0	0	0	0	0	0
Alte elemente ale rezultatului global	0	0	0	0	0	0	0	0	0
- surplus din reevaluare	0	0	0	0	0	0	0	0	0
Tranzactii cu proprietarii	0	0	0	0	0	0	0	0	0
- dividende acordate	0	0	0	0	0	0	0	0	0
Sold la 30 septembrie 2021	17,766,860	34,402,622	1,315,366	42,799,511	-4,789,932	-7,746,321	0	-6,162,758	74,954,616

Director general
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INDIVIDUAL STATEMENT OF CASH FLOW At: 30.09.2021

	30.06.2021	30.09.2020
Cash flow from operating activity		
Receipts from customers	66,182,724	85,321,189
Payments to suppliers	47,519,351	50,004,816
Payments to employees	5,667,152	7,698,350
Payments to the state budget	7,754,924	9,987,021
Net cash from operating activities	5,241,297	17,631,002
Cash flows from investment activities		
Payments for the purchase of fixed assets	4,140,267	2,776,876
Receivings from the sale of property, assets and equipment	631,350	0
Interest received	0	0
Net cash from investment activities	-3,508,917	-2,776,876
Net cash from financing activities		
Receivings from loans	0	0
Interest paid and loan repayments	3,975,171	1,701,757
Dividends paid	0	0
Net cash from financing activities	-3,975,171	-1,701,757
Net increase / (decrease) in cash	-2,242,791	13,152,369
Cash and cash equivalents at the beginning of the period	13,694,682	10,908,581
Cash and cash equivalents at the end of the period	11,451,891	24,060,950

Director general
Ioan STANCIU

Şef Depart.Financiar Contabil
Mircea BONTA

Explanatory notes to the individual and consolidated financial statements concluded on 30.09.2021

Reporting entity

SC UAMT SA has its registered office in Oradea, str. Uzinelor no. 8, registration no. At the Trade Register J / 05/173/1991. It is a joint stock company and operates in Romania in accordance with the provisions of Law no. 31/1990 on companies.

The object of the basic activity of the company is the manufacture of other parts and accessories for motor vehicles and motor vehicles - CAEN code 2932.

The company's shares are listed on the Bucharest Stock Exchange, category II, with the code UAM.

As of this date, the company is owned by the following shareholders:

Acționari		Număr acțiuni	Valoare (lei)	Procente
TOTAL la 30.09.2021		39,481,911	17,766,860	100%
1	Stanciu Ioan	25,823,588	11,621,303	65.41%
2	Persoane fizice	8,647,974	3,890,942	21.90%
3	Persoane juridice	5,010,349	2,254,615	12.69%

The record of shares and shareholders is kept in accordance with the law by S.C. Central Depository S.A.

Presentation of financial statements

The individual financial statements are presented in accordance with the requirements of International Financial Reporting Standards (IFRS).

Functional and presentation currency

The functional currency chosen is the Romanian leu. The financial statements are presented in Romanian lei.

Significant accounting policies

The company organizes and manages the financial accounting, according to the Accounting Law no. 82/1991 republished, with subsequent amendments and completions and of the I.F.R.S.

Financial accounting ensures the chronological and systematic recording, processing, publication and storage of information on financial position, financial performance and other information related to the activity carried out.

Foreign currency transactions

Foreign currency transactions are recorded in lei at the exchange rate at the settlement date of the transactions. At the end of each period, the debts in foreign currency are valued at the exchange rate of the foreign exchange market, communicated by the National Bank of Romania from the last banking day of the period in question.

Financial instruments

The company holds as non-derivative financial assets: trade receivables, and cash and cash equivalents.

Tangible fixed assets

Property, plant and equipment are assets that:

- are owned by a company to be used in the production of goods or services, to be leased to third parties or to be used for administrative purposes; and
- are used for a period of more than one year.

The production cost of fixed assets includes direct production costs such as direct materials, energy consumed for technological purposes, costs representing employees' salaries, legal contributions and other related expenses, which result directly from the construction of tangible assets, site development costs, costs initial delivery and handling, installation and assembly costs, costs of testing the proper functioning of the asset, professional fees and commissions paid in connection with the asset, the cost of designing the products and obtaining the necessary authorizations;

Subsequent expenses related to property, plant and equipment are recognized:

- as expenses in the period in which they were made if they are considered repairs or the purpose of these expenses is to ensure the continuous use of the asset while maintaining the initial technical parameters; or
- as a component of the asset, in the form of subsequent expenses, if the conditions are met to be considered investments in fixed assets. Property, plant and equipment are assets that:

Depreciation of property, plant and equipment is calculated from the time of commissioning until the full recovery of their input value.

The company calculates and records in the accounting the depreciation of the tangible fixed assets leased, rented or given in management location.

Land is not depreciated.

Intangible assets

The intangible assets include:

- set-up expenses;
- development expenses;
- concessions, patents, licenses, trademarks, rights and similar assets, except those created internally by the company;
- goodwill;
- other intangible assets;
- advances granted for intangible assets;
- intangible assets under construction.

Depreciation of intangible assets is allocated on a systematic basis over the best estimate of its useful life.

The depreciation method of intangible assets is the straight-line method.

Inventories

The accounting entry of inventories is made on the date of the transfer of risks and rewards.

The commercial discounts granted by the supplier and written on the purchase invoice diminish the purchase cost of the goods.

In determining the production cost, the standard cost method is used, taking into account the normal levels of materials and consumables, labor, efficiency and production capacity.

Levels considered normal for material consumption are reviewed every 12 months.

Income

Revenues represent increases in economic advantages, which occurred during the year, which generated an increase in equity in other forms than those that express new contributions from the owners of the enterprise.

Revenue is recognized on an accrual basis.

Expenses

The company's expenses represent the amounts paid or payable.

Expenditure accounting is kept by types of expenses, as follows:

Synthetic expense accounts that include several items with different tax deductibility regimes are developed in analytics, so that each analyst reflects the specific content.

Compani's debts

The company's debts are recorded in the accounts on behalf of third party accounts. The accounts of suppliers and other liabilities are kept by categories, as well as by each natural or legal person.

Personnel rights are recorded in the accounting with the withholding of contributions

Profit payable tax must be recognized as a liability up to the amount not paid.

The valuation of the debts expressed in foreign currency and of those with settlement in lei according to the exchange rate of a currency is made at the exchange rate communicated by the National Bank of Romania, valid at the end of the financial year.

Trade and financial discounts

The commercial discounts granted by the supplier and entered on the purchase invoice adjust in the sense of reducing the purchase cost of the goods.

The commercial discounts granted to the customers adjust in the sense of reducing the amount of revenues related to the transaction.

Contingent assets and liabilities

Contingent assets and liabilities are presented in the explanatory notes if inflows of economic benefits are likely to occur.

Events subsequent to the preparation of the financial statements

Events after the balance sheet date are those events, favorable or unfavorable, that occur between the balance sheet date and the date on which the annual financial statements are authorized for publication. They are presented in the notes when they are considered significant.

SC UAMT SA
EXPLANATORY NOTES - Financial Reports for the third quarter of 2021

(All amounts are expressed in lei (RON), unless otherwise indicated)

Presentation of the individual economic and financial situation based on the balance sheet elements

	Nota	30.09.2021	01.01.2021
Assets			
Non-current assets			
Tangible assets	1	60,654,192	64,537,080
Other intangible assets	2	2,256,895	2,800,729
Real estate investments	3	0	0
Other assets (biological, financial etc.)	21	0	0
Right to use leased assets		0	216,433
Total non current assets		62,911,087	67,554,242
Current assets			
Inventories	4	28,043,075	26,015,792
Trade receivables	5	10,643,323	17,370,698
Pre payments		0	0
Other receivables, of which:	6	3,283,495	3,076,820
Current income tax receivables	6	0	0
Cash and cash equivalents	7	11,451,891	13,694,682
Total current assets		53,421,784	60,157,992
Advanced income (grants)	8	718,740	1,397,029
Total active		115,614,131	126,315,205
Total assets			
Equity and debt			
Equity			
Joint stock	9	17,766,860	17,766,860
Reserves	12	42,799,511	42,799,511
Reserves	10	-4,789,933	8,023,717
Reported result	11	-7,746,321	-13,374,891
Current result		0	0
Distribution of profit	12	33,087,257	33,648,498
Delayed profit tax		6,162,758	6,162,758
Total capitaluri proprii		74,954,616	82,700,937
Non current debts			
Long term loans	13	10,013,088	12,913,399
Other long term debts	14	0	0
Deferred tax liabilities	22	0	0
Other current liabilities		211,099	377,751
Total non current debts		10,224,187	13,291,150
Current debts			
Trade payables	15	8,090,806	8,038,147
Short term loans	16	15,063,920	14,999,991
Short term provisions	17	0	0
Current taxes	17	797,886	802,786
Other current debts	18	319,958	319,436
Delayed profit tax		6,162,758	6,162,758
Total current debts		30,435,328	30,323,118
Total debt		40,659,515	43,614,268
Total liabilities		115,614,131	126,315,205

SC UAMT SA**EXPLANATORY NOTES - Financial Reports for the third quarter of 2021**

(All amounts are expressed in lei (RON), unless otherwise indicated)

Presentation of the individual financial - accounting situation based on the profit and loss account

	30.09.2021	30.09.2020
Income from sold production	49,348,433.00	56,700,087
Income from sale of goods	950,520.00	2,224,787
Other income, including change in inventories	2,140,051.00	4,021,490
	52,439,004	62,946,364
Consumption of raw materials and materials	35,151,820	39,498,644
The cost of sold goods	1,610,123	2,002,187
Staff expenses	10,218,379	13,519,210
Depreciation expenses	7,442,415	8,090,802
Other expenses	4,046,921	4,098,100
	58,469,658	67,208,943
Operational result	-6,030,654	-4,262,579
Financial income	179,937	1,270,543
Financial expenses	1,895,604	4,774,130
Profit before tax	-7,746,321	-7,766,166
Tax profit	0	0
Deferred income tax expense	0	0
Deferred income tax revenue	0	0
Net profit/loss for the period and global result for the period	-7,746,321	-7,766,166
Earnings per share		
Result per basic share (lei/share)	-0.196	-0.197

Individual economic and financial indicators

Name of the indicator	Calculation method	Value	Result
1. Current liquidity indicator	Active curente	53,421,784	1.76
	/Datorii curente	30,435,328	
2. Debt indicator	Capital împrumutat	11,463,244	14.54
	/Capital propriu x 100	78,827,777	
3. Debt indicator	Capital împrumutat	10,013,088	11.78
	/Capital angajat x100	84,967,704	
4. Flow rate - customers	Sold mediu clienți	13,784,953	49
	/Cifra de afaceri x 180	50,298,954	(nr. de zile)
5. Rotation rate of fixed assets	Cifra de afaceri	50,298,954	0.80
	/ Active imobilizate	62,911,087	(nr. de ori)

Events or factors of uncertainty that affect or could affect the company's activity

The company's main field of activity - the automotive industry - has been severely affected by the COVID-19 pandemic. The first effects appeared starting with the last part of the first quarter of 2020, by gradually stopping the assembly activity at the big car manufacturers.

This affected the company's deliveries, which gradually reduced the production activity.

The prudent behavior of car buyers has generated a decline in activity throughout the industry.

In addition, the products of the automotive industry have a high degree of technicality and complexity, which is reflected in their high price, and the decision to purchase this type of expensive product is influenced both by policies to encourage / discourage consumption and the individual perception of the clients on the general situation.

All this does not affect the company's ability to access new loans and refinance existing loans, on the terms and conditions of previous transactions.

or more favorable.

The company's borrowers may be affected by the low level of liquidity available, which could affect their ability to repay due debts, which will have an impact on the ability to forecast cash flows.

The company cannot predict all the events that would have an impact on the profile or financial sector nor the effects that would intervene on the financial statements.

The company cannot estimate the effects on the financial statements of the future fluctuations of the profile market, of the future decreases of the liquidities on the financial market, of the devaluation of the financial assets, or the contraction of the credit market, or the increase of the currency volatility.

However, the company considers that, in the specific conditions of the market in which it operates, characterized by a strong specialization of participants and a small number of them, risk assessment and management can be achieved by daily monitoring of cash inflows and outflows. and by making short-term forecasts of net liquidity.

The company is not subject to externally imposed capital requirements.

Director General,
Ioan STANCIU

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Mircea BONTA



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INDIVIDUAL INDICATORS on 30.09.2021

Name of the indicator	Calculation method	Value	Result
1. Current liquidity indicator	Current assets	53,421,784	1.76
	/ Current debts	30,435,328	
2. Debt indicator	Loan capital	11,463,244	14.54
	/Equity capital x 100	78,827,777	
3. Debt indicator	Loan capital	10,013,088	11.78
	/Employee capital x100	84,967,704	
4. Flow rate - customers	Average customers balance	13,784,953	49 (nr. de zile)
	/Turnover profit x 90	50,298,954	
5. Rotation rate of fixed assets	Turnover profit	50,298,954	0.80 (nr. de ori)
	/ Fixed assets	62,911,087	

Director general
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