



S.C. UAMT s.a.

Nr.Reg.Com. J05/173/1991	Capital Social	Tel: +40 259 451026;	Mobil: 40 720 069 069
C.I.F. RO 54620	17.766.860 lei	Fax:+40 259 462066; +40 359 401676	e-mail: office@uamt.ro

QUARTERLY REPORT UNDER THE C.N.V.M. no. 1/2006

Quarterly report according to:	CNVM Regulation No. 1/2006
Report Date:	14.11.2017
Company name:	UAMT SA ORADEA
Head office:	Str. Uzinelor No. 8, ORADEA
Telephone / fax number:	0259 451026; 0359 401677
Unique Registration Code to O.R.C .:	J05 / 173/1991
Subscribed and paid-up share capital:	RON 17,766,860
The regulated market on which the securities are traded:	Bucharest Stock Exchange

This Quarterly Report includes:

- 1) Financial statements as at 30.09.2017, prepared in accordance with International Financial Reporting Standards (IFRS).
 - Statement of financial position as of 30.09.2017
 - Statement of comprehensive income at 30.09.2017
- 2) Explanatory Notes to the Financial Statements as at 30.09.2017
- 3) Economic and financial indicators mentioned in Annex 30 B of Regulation 1/2006
- 4) Quarterly Report on Availability of the Quarterly Report

* We mention that the financial statements on the trim. III 2017 were not audited.

Chairman of the Board of Directors
Doina Olimpia Stanciu

SITUATION OF THE FINANCIAL POSITION

La: 30.09.2017

	30/09/2017	01/01/2017
Active		
Active necurente		
Imobilizări corporale	66.366.596	58.307.330
Alte imobilizări necorporale	1.495.837	1.455.035
Investiții imobiliare	1.308.086	1.339.456
Active financiare	4.500.000	300
Total active necurente	73.670.519	61.102.121
Active curente		
Stocuri	24.906.492	16.730.903
Creanțe comerciale	40.724.277	25.861.938
Cheltuieli în avans	0	0
Alte creanțe	2.450.269	4.436.165
Numerar și echivalent în numerar	12.883.302	33.126.159
Total active curente	80.964.340	80.155.165
Venituri în avans (subvenții)	5.163.008	6.059.056
Total active	149.471.851	135.198.230
Capitaluri proprii și datorii		
Capitaluri proprii		
Capital social	17.766.860	17.766.860
Rezerve	33.405.068	27.361.244
Rezultat reportat	4.792.943	4.146.286
Rezultatul exercițiului	4.720.800	5.726.929
Alte rezerve și acțiuni proprii	31.380.225	32.026.881
Total capitaluri proprii	92.065.896	87.028.200
Datorii necurente		
Împrumuturi primite pe termen lung	10.293.828	3.911.603
Alte datorii pe termen lung	14.726	508.729
Datorii de impozit amanat	34.170	34.170
Alte datorii necurente	0	0
Total datorii necurente	10.342.724	4.454.502
Datorii curente		
Datorii comerciale	19.427.280	16.837.437
Împrumuturi pe termen scurt	25.000.000	25.000.000
Taxe curente	1.854.498	1.358.736
Alte datorii curente	781.453	519.354
Total datorii curente	47.063.231	43.715.527
Total datorii	57.405.955	48.170.030
Total pasive	149.471.851	135.198.230

Director general
Răzvan Popescu

Șef Depart. Financiar Contabil
Mircea BONTA

**SITUATION OF PROFIT OR LOSS AND OTHER
ELEMENTS OF THE GLOBAL RESULT**

La: 30.09.2017

	30/09/2017	30/09/2016
	102.323.76	
Venituri din producția vândută	6	88.501.421
Venituri din vânzarea mărfurilor	1.457.438	1.262.529
Alte venituri, inclusive variatia stocurilor	5.206.730	1.884.351
	108.987.93	
	4	91.648.301
Consumuri de materii prime și materiale	65.103.044	56.011.583
Costul mărfurilor vândute	1.367.852	1.200.845
Cheltuieli de personal	18.132.686	14.162.288
Cheltuieli privind amortizările	5.414.891	6.028.858
Alte cheltuieli	12.922.347	7.378.874
	102.940.82	
	1	84.782.448
Rezultatul operațional	6.047.113	6.865.853
Venituri financiare	163.629	271.310
Cheltuieli financiare	473.445	459.775
Profit înainte de impozitare	5.737.297	6.677.388
Impozit pe profit	1.016.497	1.009.338
Cheltuială cu impozitul pe profit amânat	0	0
Venituri din impozitul pe profit amânat	0	0
Profit net aferent perioadei și rezultat global total aferent perioadei	4.720.800	5.668.050
Rezultatul pe acțiune		
Rezultatul pe acțiune de bază (lei/acțiune)	0,120	0,144

Director general
Răzvan Popescu

Șef Depart.Financiar Contabil
Mircea BONTA

INDICATORS
la 30.09.2017

Denumirea indicatorului	Mod de calcul	Rezultat
1. Indicatorul lichidității curente	Active curente/Datorii curente	1,72
2. Indicatorul gradului de îndatorare (calculat ca medie)	Capital împrumutat/Capital propriu x 100	8,26
2. Indicatorul gradului de îndatorare	Capital împrumutat/Capital angajat x 100	10,10
3. Viteza de rotație a debitelor - clienți	Sold mediu clienți/Cifra de afaceri x 270	80
4. Viteza de rotație a activelor imobilizate	Cifra de afaceri/Active imobilizate	1,41

Director general
Răzvan Popescu

Șef Depart.Financiar Contabil
Mircea BONTA

Notes to the financial statements as at 30.09.2017

The reporting entity

SC UAMT SA has its registered office in Oradea, str. Uzinelor nr.8, no. Of the Register of Commerce J / 05/173/1991. It is a joint stock company and operates in Romania in accordance with the provisions of Law no. 31/1990 on commercial companies.

The main activity of the company is the manufacture of other parts and accessories for motor vehicles and motor vehicles - CAEN code 2932.

The shares of the company are registered at the Bucharest Stock Exchange, category II, with the UAM indicative.

At this date, the company is held by the following shareholders:

Acționari		Număr acțiuni	Valoare (lei)	Procente
TOTAL la 30.09.2017		39.481.911	17.766.860	100%
1.	ASOCIAȚIA "PAS-UAMT"	14.081.168	6.336.526	35,66%
2.	Persoane juridice	4.234.787	1.905.654	10,73%
3.	Persoane fizice române și străine	21.165.956	9.524.680	53,61%

The record of the shares and the shareholders is kept under the law by S.C. Central Depository S.A. Bucharest.

Presentation of financial statements

Individual financial statements are presented in accordance with the requirements of International Financial Reporting Standards (IFRS).

Functional and presentation currency

The functional currency chosen is the lion. The financial statements are presented in RON.

Significant accounting policies

The Company organizes and conducts financial accounting, according to the Accounting Law no. 82/1991 republished, with subsequent amendments and completions and of I.F.R.S. Financial accounting ensures the chronological and systematic recording, processing, publication and keeping of information on financial position, financial performance and other information related to the activity carried out.

Transactions in foreign currency

Foreign currency operations are recorded in RON at the exchange rate at the settlement date of the transactions. At the end of each period, foreign currency liabilities are valued at the foreign exchange market rate communicated by the National Bank of Romania on the last banking day of the period.

Financial instruments

The Company holds non-derivative financial assets: trade receivables, and cash and cash equivalents.

Tangible assets

Tangible assets are assets that:

- are held by a company to be used in the production of goods or the provision of services, to be leased to third parties or to be used for administrative purposes; and
- are used over a period longer than one year.

The cost of production of fixed assets includes direct costs related to production such as direct materials, energy consumed for technological purposes, costs of employees' salaries, legal contributions and other related costs resulting directly from the construction of the tangible fixed assets, location costs, initial delivery and handling costs, installation and assembly costs, test costs for the correct operation of the asset, professional fees and fees paid in connection with the asset, the cost of designing the products and obtaining the necessary authorizations;

Subsequent expenditures for a tangible fixed asset are recognized:

- as expenses in the period in which they were incurred if they are considered as repairs or the purpose of such expenses is to ensure the continued use of the asset with the maintenance of the initial technical parameters; or
- as a component of the asset, in the form of future expense, if the conditions are met to be considered as investment in fixed assets.

Depreciation of tangible assets is calculated from commissioning to full recovery of their value. The Company calculates and records in the accounting the amortization of tangible, leased or leased property assets.

The land is not depreciating.

Intangible assets

Intangible assets include:

- formation expenses;
- development expenditures;
- concessions, patents, licenses, trademarks, rights and similar assets, except those created internally by the company;
- goodwill;
- other intangible assets;
- Advances granted for intangible assets;
- Intangible assets under construction.

Amortization of intangible assets is allocated on a systematic basis over the best estimate of its useful life.

The method of amortization of intangible assets is the straight-line method.

Items of stock

Entry of inventories is accounted for at the date of transfer of risks and benefits.

Sales reductions granted by the supplier and included on the purchase invoice diminish the cost of purchasing the goods.

In determining the cost of production, the standard cost method is used, taking into account the normal levels of materials and consumables, labor, efficiency and production capacity.

Levels considered normal for material consumption are reviewed over a 12-month period.

Income

Revenues are increases in economic benefits during the year, which generated an increase in equity in forms other than those expressing new contributions from the company's owners.

Revenues are recognized on accrual basis.

Costs

Company expenses are the amounts paid or payable.

Expenditure accounting is based on expenditure types, as follows:

Synthetic expenditure accounts comprising several items with different tax deductibility regimes are developed in analytics so that each analyst reflects the specific content.

The debts of the company

The company's debts are accounted for in the accounts on the accounts of third parties.

Suppliers and other debtors' accounts are held by category, as well as by each individual or legal entity.

Employee entitlements are recorded in the accounts with deduction of contributions

Payroll tax must be recognized as a liability within the limit of the unpaid amount.

The valuation of debts denominated in foreign currency and those denominated in RON according to the exchange rate is made at the exchange rate communicated by the National Bank of Romania, valid at the end of the financial year.

Commercial and financial cuts

Sales reductions granted by the vendor and included on the purchase invoice adjust in the sense of reducing the purchase cost of the goods.

Sales cuts to customers adjust to reduce the amount of transaction revenue.

Contingent Assets and Liabilities

Contingent assets and liabilities are disclosed in the explanatory notes if there is a likelihood of occurrence of economic benefits.

Events following the preparation of the financial statements

Post-balance sheet events are those events, whether favorable or unfavorable, occurring between the balance sheet date and the date on which the annual financial statements are authorized for issue. They are presented in the notes when they are considered significant.

Presentation of the economic and financial situation on the basis of the balance sheet items

	30/09/2017	01/01/2017
Active		
Active necurente		
Imobilizări corporale	66.366.596	58.307.330
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Presentation of the financial statement - account based on the profit and loss account

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Economic and financial indicators

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Events or factors of uncertainty that affect or may affect the company's activity

The specific business environment is affected by fluctuations in the profile market. Automotive industry products have a high degree of technicalness and complexity, which is reflected in their high price, and the decision to purchase this expensive product is influenced by consumption / discouragement policies.

All this does not affect the ability of the company to access new loans and to refinance the already obtained ones within the terms and conditions of the previous transactions or more favorable.

However, the borrowers of the company may be affected by the low liquidity available, which could affect their ability to repay outstanding debt, which will have an impact on the cash flow forecasting capability.

The company can not predict all the events that would have an impact on the profile or financial sector and the effects that would affect the financial statements.

The company can not predict the effects on the financial statements of future market fluctuations, future liquidity shortages in the financial market, devaluation of financial assets, or contraction of the credit market, or currency volatility.

However, the company considers that, under the specific market conditions on which it operates, characterized by a strong specialization of the participants and a low number of participants, risk assessment and management can be achieved by daily monitoring of cash inflows and outflows and by making short-term forecasts of net liquidity.

The company is not subject to capital requirements imposed from outside.

General Manager
Răzvan POPESCU

Chief Depart. Financial Accountant
Mircea BONTA

Press Release

To :

Financial Supervisory Authority – Sector for Financial Instruments and Investments

Bucharest Stock Exchange – Trading and market surveillance service

In accordance with the legal provisions of the Law no. 297/2004 updated, of C.N.V.M no.1/2006 regulation and of B.V.B Code, SC UAMT SA Oradea, informs the shareholders regarding the availability of the Third Quarter Report issued on 30.09.2017.

The Third Quarter Report can be consulted as follows :

- At the headquarters of the company located in Oradea, Uzinelor no.8 Street, Bihor county
- In electronic form on the website of the company www.uamt.ro on the section For Investors
- On the website of Bucharest Stock Exchange by clicking the link below

Olimpia Doina STANCIU
Chairman of the Council of Administrators